

Cotemar, Arendal and Commsa win contract for services in Yaxché and Onel fields

Monday, July 29, 2019.

Mexico City, Mexico – On July 17, Petróleos Mexicanos (Pemex Exploration and Production -PEP-) signed the PEP-IR-O-GCSEYP-085-73394.0085190213 bidding for the engineering, procurement and construction of two marine infrastructure units for Yaxché-C and Onel-D, to the consortium made up of Cotemar, Arendal and Commsa.

Both fields are located in shallow waters of the Gulf of Mexico; Yaxché-C off the coast of Tabasco and Onel-B off the coast of Campeche. The cost of the tender is 458 million 927 thousand 728 pesos and 131 million 541 thousand 832 dollars.

According to the National Hydrocarbons Commissions (CNH), Yaxché-C has proven reserves of 18.374 million barrels and estimated reserves of 42.738 million. Onel-B, on the other hand, has proven reserves of 119.332 million barrels and estimated reserves of 37.231 million barrels.

For more than 40 years, Cotemar has optimized the performance of its clients' projects working with high quality standards, safety and environmental protection; characteristics shared by the members of this consortium.

Cotemar seeks to contribute to Pemex's Business Plan, presented on July 16, reactivating oil production in the Campeche Sound, and increasing its production levels to 2 million 697 thousand barrels per day in the last year of the present administration.

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About Cotemar, S.A. de C.V.

OUR EXPERIENCE AND EFFICIENCY DEFINE US

Cotemar is a 100% Mexican Company founded in 1979, that provides comprehensive offshore exploration and production (E&P) solutions, ranging from operational support to design projects and offshore construction.

Our unparalleled experience and infrastructure in the Gulf of Mexico positions us as the best option. We work with our clients to help them overcome challenges and maximize their return on investment.

We are driven by our culture of collaboration, turning challenges into great opportunities. We carry out projects safely, efficiently and on time. We have over 40 years of experience behind us. One stop to get it done, and done right.

www.cotemar.com.mx contact@cotemar.com.mx irestradav@cotemar.com.mx

irestradav@cotemar.com.m

Social media: F 5 in

Contact: Israel Ramón Estrada Vidal irestradav@cotemar.com.mx / Cel. 938-124-7926.